

University Hills Exchange Sales Process

A homeowner whose needs have changed may desire to exchange homes with another homeowner within University Hills. Exchanges will be considered by the Provost's Office on a case-by-case basis subject to specific conditions detailed below. See the UHills House Exchange Interest List google doc [here](#).

ICHA Sales Office

949-824-7345

Sales@icha.uci.edu

icha.uci.edu



Exchange Process

Parties to the exchange must be in the same **Priority Category** (Senate Faculty, Academic Staff, General Staff).

Once interested parties have identified one another, contact the ICHA Sales Office.

The Sales Office will inform the Provost Office of the exchange and request approval.

Once approved, homes enter the sales process. Exchanges require two transactions per party: **sale** of the current home and **purchase** of the exchange home. Parties are responsible for closing costs on both transactions.

Exchange Conditions

- Both homes are bought and sold "as is" at the Maximum Resale Price (MRP).
- Both parties pay all customary closing costs, including but not limited to shared appreciation, escrow and title costs.
- Both parties must use an ICHA facilitator for all transactions.