

**UNIVERSITY HILLS
OPERATING BUDGET
FISCAL YEAR 2023/2024**

	Fiscal Year 23/24
Revenues:	
Maintenance and Landscaping Assessments	\$ 1,974,288
Reinvestment of Ground Rent	984,312
ICHA Contribution	2,093,620
Total Revenues	5,052,220
Expenses:	
Repairs and Maintenance	
Landscaping	1,564,577
Recreational Facilities	222,432
Common Area Maintenance	140,004
Street Sweeping	21,000
	1,948,013
Utilities	
Irrigation, Water, Sewer	269,260
Electricity	120,900
Gas	82,500
	472,660
Reserve Contributions	719,625
Administration	
Building, Equipment, & Management Services	1,271,176
Campus Police & Security Services	473,106
Insurance	60,636
Resident Activities (HRB Budget)	60,000
Miscellaneous Expense	47,004
	1,911,922
Total Expenses	\$ 5,052,220