

**UNIVERSITY HILLS
OPERATING BUDGET
FISCAL YEAR 2020/2021**

	Fiscal Year 20/21
Revenues:	
Maintenance Assessments	\$ 1,489,404
Reinvestment of Ground Rent / ICHA Contribution	1,723,168
Resident Water and Sewer	786,200
Other Income	1,000
Total Revenues	3,999,772
Expenses:	
Repairs and Maintenance	
Landscaping	1,403,400
Recreational Facilities	197,625
Common Area Maintenance	93,800
Street Sweeping	18,000
	1,712,825
Utilities	
Resident Water and Sewer	750,000
Irrigation Water	185,000
Electricity - Common Areas	85,350
Gas - Pools	59,475
Water Meter Reading	18,000
Water and Sewer - Pools	2,835
	1,100,660
Depreciation Expense	16,700
Reserve Expenditures (per Reserve Studies)	21,150
Administration	
Management Services	721,008
Campus Police & Security Services	290,000
Insurance	10,905
Resident Activities (HRB Budget)	60,000
Legal and Professional Fees	28,500
Miscellaneous Expense	38,024
	1,148,437
Total Expenses	\$ 3,999,772